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PRESS RELEASE

Velan Joins Canadians for CANDU Campaign

MONTREAL, August 22, 2024 – Velan, a world leading manufacturer of valves, is pleased to announce its support for Canadians for CANDU, a campaign to promote the deployment of CANDU nuclear technology at home and abroad in support of Canadian and global efforts to reach net-zero emissions.

Canadians for CANDU was launched on February 28, 2024, under the leadership of Co-Chairs the Right Honourable Jean Chretien and former Ontario Premier Mike Harris.

“Velan has participated in the CANDU adventure since the beginning. We are proud to have our products installed in every single CANDU power plant in operation, and we will continue to support its development. Our ‘Made in Canada’ nuclear valves remain a reference for the industry, and we will remain a significant player in this new era for nuclear,” Laurent Pefferkorn, Executive Vice President of Velan declared.

“I would like to thank Velan for their leadership in Canada’s world class nuclear sector, and their support for CANDU technology,” said Joe St. Julian, President, Nuclear, AtkinsRéalis. “This growing movement can position Canada as a global clean energy champion, while promoting a domestic nuclear industry that Canadians can be proud of.”

Sign up here canadiansforcandu.com to support the movement.

THE CANDU MOMENT

Canada enjoys world-leading expertise in the design, construction, operations, maintenance, and overall program management of nuclear reactors, supported by a highly qualified supply chain. CANDU technology is one of Canada’s most important innovations and remains the nation’s only domestically developed and licensed nuclear technology.

CANDU technology—which uses natural uranium—renowned for its safety, efficiency, and versatility, stands as a source of pride for Canadians and remains a leading force in nuclear innovation worldwide. Six decades after it was first developed, it stands as the linchpin of a vibrant Canadian nuclear ecosystem that supports over 76,000 stable and well-remunerated jobs across a wide variety of professional and skilled trades fields, not to mention researchers at our world-class universities and research institutions.¹

CANDU technology remains the only nuclear power technology that coproduces the medical isotopes that are used in cancer-fighting treatments and the sterilization of medical devices. The current CANDU fleet in Ontario produces 50% of the world’s supply of Cobalt-60, which is used for medical device sterilization.²

CANDU intellectual property is owned by the federal government. It is a national strategic asset critical to the energy transition, supporting significant economic opportunities for Canadians.

¹ Government of Canada

² OPG



The Canadians for CANDU campaign calls on the federal and provincial governments to support the only made-in-Canada nuclear technology on the market to help the country reach net-zero and support a thriving domestic nuclear ecosystem.

The choice is clear. It's time to choose CANDU.

ABOUT CANADIANS FOR CANDU

Canadians for CANDU include industry leaders, members of the domestic supply-chain, academics, and citizens who believe Canadian expertise and innovation has a leading role to play in the deployment of nuclear energy solutions at home and abroad. canadiansforcandu.com

For more information:

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ABOUT VELAN

Founded in Montreal in 1950, Velan Inc. is one of the world's leading manufacturers of industrial valves. Velan Inc. is a family-controlled public company, employing approximately 1,650 people with manufacturing facilities in 9 countries. Velan Inc. is a public company with its shares listed on the Toronto Stock Exchange under the symbol VLN. velan.com , [LinkedIn](#)

For more information:

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